Seaside School District 10

Code: **DID** Adopted: 7/26/07

Property Inventories

The District will maintain a complete property inventory, which lists all District sites, buildings, equipment and supplies with a value greater than \$5,000.00. This inventory will be updated as necessary. The Board may authorize the employment of an appraisal company to assist with the inventory procedure.

In order to update these records, the business manager will keep current records of equipment purchased and disposed of.

END OF POLICY

Legal Reference(s):

<u>ORS 332</u>.155

Cross Reference(s):

- DN Disposal of District Property
- ED Material Resources Management